



# **TDM BERHAD**

**COMPANY NO 6265-P  
( Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS  
31 MARCH 2013**



**TDM BERHAD** (Company No 6265-P)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2013**

	<b>Cumulative Quarter</b>	
	<b>Current Quarter To date 31-Mar-13 RM'000</b>	<b>Preceding Quarter To date 31-Mar-12 RM'000</b>
Revenue	90,084	97,671
Cost of sales	<u>(51,929)</u>	<u>(51,905)</u>
<b>Gross profit</b>	<b>38,155</b>	<b>45,766</b>
<b>Other items of income</b>		
Interest income	1,921	1,374
Other income	2,661	1,505
<b>Other items of expense</b>		
Distribution costs	(1,870)	(1,535)
Administration expenses	(18,811)	(20,400)
Other expenses	(2,720)	(918)
Finance costs	<u>(18)</u>	<u>(31)</u>
<b>Profit before tax</b>	<b>19,318</b>	<b>25,761</b>
Income tax expenses	<u>(4,983)</u>	<u>(7,814)</u>
<b>Profit for the period, net of tax</b>	<b>14,335</b>	<b>17,947</b>
<b>Other comprehensive income :</b>		
Available for sale investments' fair value movement	(17)	8
Foreign currency translation	<u>(54)</u>	<u>(5,585)</u>
<b>Other comprehensive loss for the period, net of tax</b>	<u>(71)</u>	<u>(5,577)</u>
<b>Total comprehensive income for the period</b>	<b>14,264</b>	<b>12,370</b>

**TDM BERHAD** (Company No 6265-P)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2013**

	<b>Current Quarter To date 31-Mar-13 RM'000</b>	<b>Preceding Quarter To date 31-Mar-12 RM'000</b>
<b>Profit attributable to:</b>		
Owner of the parent	14,196	17,668
Non-controlling interest	139	279
	<b>14,335</b>	<b>17,947</b>
 <b>Total comprehensive income attributable to:</b>		
Owner of the parent	14,125	12,091
Non-controlling interest	139	279
	<b>14,264</b>	<b>12,370</b>
 Earnings per share (sen):		
(a) Basic (Note 28)	5.75	7.47
(b) Diluted (Note 28)	-	7.29

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)



**TDM BERHAD** (Company No 6265-P)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2013**

	<b>Unaudited As at 31-Mar-13 RM'000</b>	<b>Audited As at 31-Dec-12 RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant & equipment	651,887	630,575
Biological assets	551,070	541,423
Investment property	11,000	11,000
Goodwill	9,959	9,959
Other investments	4,700	4,700
Available for sale investments	78	95
	<b>1,228,694</b>	<b>1,197,752</b>
<b>Current assets</b>		
Inventories	32,094	33,982
Trade and other receivables	53,203	66,558
Prepayments	1,405	1,029
Tax recoverable	2,599	3,305
Cash and bank balances	216,754	212,554
	<b>306,055</b>	<b>317,428</b>
<b>Total assets</b>	<b>1,534,749</b>	<b>1,515,180</b>
<b>Current liabilities</b>		
Borrowings	222	339
Trade and other payables	118,658	123,528
Tax payable	8,256	11,714
	<b>127,136</b>	<b>135,581</b>
<b>Net current assets</b>	<b>178,919</b>	<b>181,847</b>
<b>Non-current liabilities</b>		
Retirement benefit obligations	1,292	1,308
Borrowings	42,886	30,074
Deferred tax liabilities	87,668	88,759
	<b>131,846</b>	<b>120,140</b>
<b>Total liabilities</b>	<b>258,982</b>	<b>255,722</b>
<b>Net assets</b>	<b>1,275,767</b>	<b>1,259,458</b>

**TDM BERHAD** (Company No 6265-P)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2013**

	<b>Unaudited As at 31-Mar-13 RM'000</b>	<b>Audited As at 31-Dec-12 RM'000</b>
<b>Equity attributable to owners of the parent</b>		
Share capital	246,944	245,767
Share premium	82,453	80,908
Retained earnings	438,732	424,536
Other reserves	482,308	483,056
	1,250,437	1,234,267
<b>Non-controlling interests</b>	25,330	25,191
<b>Total equity</b>	<b>1,275,767</b>	<b>1,259,459</b>
<b>Total equity and liabilities</b>	<b>1,534,749</b>	<b>1,515,180</b>
 Net assets per share (RM)	5.17	5.12

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD (Company No 6265-P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2013

	Attributable to owners of the parent										Non-controlling interests RM'000
	Total equity RM'000	Equity attributable to owners of the parent RM'000	Non-distributable		Distributable	Total other reserves RM'000	Non-distributable				
			Share capital RM'000	Share premium RM'000	Retained earnings RM'000		Asset revaluation reserve RM'000	Foreign currency translation reserve RM'000	Share option reserve RM'000	Fair value adjustment reserve RM'000	
<b>At 1 January 2013</b>											
Opening balance as at 1 January	1,259,458	1,234,267	245,767	80,908	424,536	483,056	497,150	(14,752)	677	(19)	25,191
Total comprehensive income	14,264	14,125	-	-	14,196	(71)	-	(54)	-	(17)	139
<b>Transactions with owners</b>											
Lapsed of ESOS	(4)	(4)	-	-	-	(4)	-	-	(4)	-	-
Exercise of ESOS	2,049	2,049	1,177	1,545	-	(673)	-	-	(673)	-	-
Total transactions with owners	2,045	2,045	1,177	1,545	-	(677)	-	-	(677)	-	-
<b>At 31 March 2013</b>	<b>1,275,767</b>	<b>1,250,437</b>	<b>246,944</b>	<b>82,453</b>	<b>438,732</b>	<b>482,308</b>	<b>497,150</b>	<b>(14,806)</b>	<b>-</b>	<b>(36)</b>	<b>25,330</b>
<b>At 1 January 2012</b>											
Opening balance as at 1 January	24,868		238,046	64,069	347,161	500,463	500,435	(1,119)	1,110	37	24,868
Total comprehensive income	279		-	-	17,668	(5,577)	-	(5,585)	-	8	279
<b>Transactions with owners</b>											
Share options granted under ESOS	135	135	-	-	-	135	-	-	135	-	-
Exercise of ESOS	(809)	(809)	-	-	-	(809)	-	-	(809)	-	-
pursuant to ESOS	5,005	5,005	2,278	2,727	-	-	-	-	-	-	-
Acquisition of subsidiary	147	-	-	-	-	-	-	-	-	-	147
Lapsed of ESOS pursuant to disposal of a subsidiary	(436)	(436)	-	-	-	(436)	-	-	(436)	-	-
Total transactions with owners	4,042	3,895	2,278	2,727	-	(1,110)	-	-	(1,110)	-	147
<b>At 31 March 2012 (restated)</b>	<b>29,189</b>	<b>3,895</b>	<b>240,324</b>	<b>66,796</b>	<b>364,829</b>	<b>493,776</b>	<b>500,435</b>	<b>(6,704)</b>	<b>-</b>	<b>45</b>	<b>25,294</b>

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)



**TDM BERHAD** (Company No 6265-P)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2013**

	<b>Period Ended</b>	
	<b>31-Mar-13</b>	<b>31-Mar-12</b>
	<b>RM'000</b>	<b>RM'000</b>
		<b>Restated</b>
<b>Cash flows from operating activities</b>		
Profit before tax	19,318	25,761
Adjustments for:		
Interest expense	18	31
Depreciation of property, plant and equipment	7,254	6,736
Gain on disposal of property, plant and equipment	(6)	-
Impairment loss on trade and other receivables	185	411
Interest income	(1,997)	(1,332)
Share options (lapsed)/granted under ESOS	(4)	135
Bad debts written off	-	1,685
Property, plant and equipment written off	108	-
Gain on disposal of a subsidiary	-	(744)
Payables written back	(1,783)	-
Total adjustments	<u>3,775</u>	<u>6,923</u>
Operating profit before working capital changes	<u>23,093</u>	<u>32,683</u>
<u>Changes in working capital</u>		
Decrease/(Increase) in inventories	1,888	(2,578)
Decrease in receivables	13,345	33,822
Decrease in payables	(5,797)	(10,583)
Total changes in working capital	<u>9,436</u>	<u>20,661</u>
Cash from operations	32,529	53,345
Interest paid	(18)	(31)
Interest received	1,997	1,332
Taxes paid	(5,819)	(15,165)
Retirement benefits paid	(16)	-
Net cash generated from operating activities	<u>28,673</u>	<u>39,480</u>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2013 (CONT'D)**

	<b>Period Ended</b>	
	<b>31-Mar-13 RM'000</b>	<b>31-Mar-12 RM'000</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(29,613)	(15,588)
Addition of plantation development expenditure	(9,647)	(5,404)
Proceeds from disposal of property, plant and equipment	6	-
Nett cash inflow on disposal of a subsidiary	-	1,329
Net cash used in investing activities	<u>(39,254)</u>	<u>(19,664)</u>
<b>Cash flows from financing activities</b>		
Drawdown of term loans	12,911	-
Repayment of term loans	(47)	(47)
Repayment of hire purchase facilities	(131)	(233)
Proceeds from issuance of ordinary shares	2,048	4,343
Net cash generated from financing activities	<u>14,781</u>	<u>4,063</u>
<b>Net increase in cash and cash equivalents</b>	4,200	23,879
<b>Cash and cash equivalents at beginning of the period</b>	<u>212,554</u>	<u>224,424</u>
<b>Cash and cash equivalents at end of the period</b>	<u>216,754</u>	<u>248,303</u>
Cash and cash equivalents at end of the period comprise of the following:		
Cash on hand and at banks	15,674	54,044
Deposits with licensed banks	201,080	194,259
Cash and cash equivalents	<u>216,754</u>	<u>248,303</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)





**TDM BERHAD** (Company No 6265-P)  
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**Explanatory Notes Pursuant to FRS 134**

**Notes:-**

**1. Accounting policies and methods**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2012.

**2. Significant accounting policies**

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 31 December 2012 except as follows:

Effective for annual periods beginning on or after 1 July 2012 and 1 January 2013

Amendments to FRS 101 Presentation of Items of Other Comprehensive Income  
Amendments to FRS 101 Presentation of Items of Financial Statements (Improvement to FRS (2012))  
FRS 9 Financial Instruments  
FRS 10 Consolidated Financial Statements  
FRS 11 Joint Arrangements  
FRS 12 Disclosure of Interests in Other Entities  
FRS 13 Fair Value Measurement  
FRS 119 Employee Benefits  
FRS 127 Separate financial Statements  
FRS 128 Investment in Associate and Joint Ventures  
Amendments to FRS 7 Disclosures – Offsetting Financial Assets and Financial Liabilities  
Amendments to FRS 1: First-time Adoption of Malaysian Financial Reporting Standards  
Amendments to FRS 116: Property, Plant and Equipment (Improvements to FRS (2012))  
Amendments to FRS 132: Financial Instruments: Presentation (Improvements to FRS (2012))  
Amendments to FRS 134: Interim Financial Reporting (Improvements to FRS (2012))  
Amendments to FRS 10: Consolidated Financial Statements: Transition Guidance  
Amendments to FRS 11: Joint Arrangements: Transition Guidance  
Amendments to FRS 12: Disclosure of Interests in Other Entities: Transition Guidance

The directors expect that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period under review.

**Explanatory Notes Pursuant to FRS 134**

**2. Significant accounting policies (cont'd)**

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of *MFRS 141 Agriculture* (MFRS 141) and *IC Interpretation 15 Agreements for Construction of Real Estate* (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly ,will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amount reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made,retrospectively, against opening retained profit.

**3. Declaration of audit qualification**

The preceding annual financial statements for the year ended 31 December 2012 were reported without any qualification.

**4. Seasonal or cyclical factors**

The operations of the Group are not affected by any cyclical factors, other than the cyclical production of fresh fruit bunches (FFB).

**5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter ended 31 March 2013.

**6. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period**

There were no changes in estimates of amounts, which give a material effect in the current interim period.

**Explanatory Notes Pursuant to FRS 134**

**7. Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter, except for the issuance of the following new ordinary shares of RM1.00 each pursuant to the Employees Share Option Scheme ("ESOS") of the Company .

<b>No.</b>	<b>Option price per share RM</b>	<b>No. of Share issued</b>	<b>Cash proceeds RM</b>
1	1.61	430,800	693,588
2	1.90	746,033	1,417,463
<b>Total</b>		<b>1,176,833</b>	<b>2,111,051</b>

**8. Dividends paid**

No dividend paid in the current quarter under review.

**9. Segmental reporting**

	<b>PLANTATION RM'000</b>	<b>HEALTH RM'000</b>	<b>OTHERS RM'000</b>	<b>GROUP RM'000</b>
<b>3 months ended 31 March 2013</b>				
<b>Revenue</b>				
Total revenue	73,364	29,559	-	102,923
Intersegment-revenue	(11,179)	(1,660)	-	(12,839)
External revenue	<u>62,185</u>	<u>27,899</u>	-	<u>90,084</u>
Segment result (external)	14,849	4,469	-	<u>19,318</u>
Profit before taxation				<u>19,318</u>
<b>3 months ended 31 March 2012</b>				
<b>Revenue</b>				
Total revenue	85,466	27,891	-	113,357
Intersegment-revenue	(14,265)	(1,421)	-	(15,686)
External revenue	<u>71,201</u>	<u>26,470</u>	-	<u>97,671</u>
Segment result (external)	23,239	2,712	(190)	<u>25,761</u>
Profit before taxation				<u>25,761</u>

**Explanatory Notes Pursuant to FRS 134**

**9. Segmental reporting (cont'd)**

	<b>PLANTATION RM'000</b>	<b>HEALTH RM'000</b>	<b>OTHERS RM'000</b>	<b>GROUP RM'000</b>
<b>Total assets</b>				
31 March 2013	<u>1,338,423</u>	<u>193,842</u>	<u>2,484</u>	<u>1,534,749</u>
31 December 2012	<u>1,336,055</u>	<u>176,640</u>	<u>2,485</u>	<u>1,515,180</u>
<b>Total liabilities</b>				
31 March 2013	<u>155,839</u>	<u>101,705</u>	<u>1,438</u>	<u>258,982</u>
31 December 2012	<u>166,165</u>	<u>88,123</u>	<u>1,434</u>	<u>255,722</u>

**10. Valuation on non-current assets**

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2012.

**11. Significant event**

There were no material subsequent event of the Group for the financial period under review.

**12. Material subsequent event**

On 11 April 2013 TDM Berhad had entered into a conditional Share Sale Agreement with Terengganu Incorporated Sdn Bhd to acquire 50,000 ordinary shares of RM1.00 each, representing 10% of the issued and paid-up share capital in TDM Capital Sdn Bhd, a subsidiary of the Company, for a total purchase consideration of RM17,600,000.

Upon completion of the Acquisition, TDM Capital will become a wholly-owned subsidiary of the Company.

The acquisition is part of TDM's rationalization plan of its plantation assets. The Acquisition is also expected to be earning accretive. In addition, the Acquisition will also involve a settlement of unsettled debt of RM5,000,000.00 owed to Kumpulan Ladang-Ladang Trengganu Sdn Bhd, a subsidiary of the Company, by Terengganu Incorporated Sdn Bhd.

**13. Changes in the composition of the Group**

There is no changes in the composition of the group during quarter under review.

**14. Capital commitments**

Capital commitments as at 31 March 2013 are as follows:

	<b>RM '000</b>
Authorised by the Directors and contracted	94,407
Authorised by the Directors but not contracted	<u>273,490</u>
	<u>367,897</u>

**15. Changes in contingent liabilities or contingent assets**

There were no changes in contingent liabilities from the previous audited financial statements to the date of this quarterly report.

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENT**

**16. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial year to date**

**Individual quarter - Q1 2013 versus Q1 2012**

Group revenue of RM90.1 million for the current quarter ended 31 March 2013 was 8% lower than that reported in the previous corresponding quarter. Profit before tax decreased by 25% to RM19.3 million, mainly due to lower average price of both CPO and PK compared to the previous quarter.

Plantation Division

During the quarter under review, production of CPO and PK increased by 5% and 1% respectively, compared to the previous corresponding quarter.

The division registered lower revenue and PBT by 13% and 36% respectively, compared to the previous corresponding quarter mainly due to lower average price of CPO and PK by 26% and 39% respectively.

The average selling prices realised are as follows:

<b>Average Price</b>	<b>Q1'13</b>	<b>Q1'12</b>
CPO (RM/mt)	2,265	3,072
PK (RM/mt)	1,171	1,913

Healthcare Division

The Healthcare division registered higher revenue and PBT by 5% and 65% respectively for the current quarter as compared to the previous corresponding quarter due to:

- 1) Higher hospital case-mix of patient; and
- 2) Payable written back of RM1.5 million.

**17. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter**

**Individual quarter - Q1 2013 versus Q4 2012**

The quarter under review recorded lower PBT by RM35.2 million or 65% compared to the preceding quarter due to:

- 1) Lower average price of both CPO & PK by 10% and 15% respectively;
- 2) Lower production of both CPO & PK by 40% and 38% respectively; and
- 3) Higher other income from payables written back in immediate preceding quarter.

**18. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter**

The group remains positive on the long term fundamentals of the industry. Despite of lower palm oil prices, the group expects FY 2013 performance to remain satisfactory.

**19a. Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)**

Not applicable.

**19b. Explanatory note for any shortfall in the profit guarantee**

There was no profit guarantee issued for the quarter ended 31 March 2013.

**20. Profit for the period**

	<b>Current period</b>	
	<b>To date</b>	
	<b>31-Mar-13</b>	<b>31-Mar-12</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>The following amounts have been included in arriving at profit before tax:</b>		
Interest expense	18	31
Interest income	(1,997)	(1,332)
Depreciation of property, plant and equipment	7,254	6,736
Bad debts written off	-	1,685
Impairment loss on receivables	185	411
Payables written back	(1,783)	-
Gain on disposal of a subsidiary	-	(744)
	-	(744)

Saved as disclosed above as required under Appendix B, Part A(16) of the Bursa Listing Requirements are not applicable.

**TDM BERHAD** (Company No 6265-P)  
(Incorporated in Malaysia)

**21. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and preceding quarter to date**

	<b>Current period To date</b>	
	<b>31-Mar-13 RM'000</b>	<b>31-Mar-12 RM'000</b>
Current income tax	6,092	8,228
	6,092	8,228
Deferred tax	(82)	(288)
Over provision of deferred tax	(1,027)	(126)
	4,983	7,814

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the period.

The effective tax rate of the Group for the current and previous corresponding periods were higher than the statutory tax rate of the respective year principally due to certain expenses which were not deductible for tax purposes.

**22. Amount of profits on sale of unquoted investments or properties**

There were no sale of unquoted investments or properties for the current year to date.

**23. Corporate proposals**

On 9 April 2013, RHB Investment Bank Berhad had made an announcement on behalf of the Board of Directors of TDM, that the Company is proposing to undertake the Proposals, as follows:

- i) Proposed authority for TDM to purchase its own shares of up to 10% of its issued and paid-up share capital;
- ii) Proposed Bonus Issue of up to 49,388,722 new ordinary shares of RM1.00 each in TDM ("TDM shares") on the basis of one (1) new TDM share for every five (5) existing TDM shares held at the date to be determined and announced later;
- iii) Proposed Share Split involving the subdivision of each TDM share into five (5) ordinary shares of RM0.20 each ("Proposed Share Split"); and
- iv) Proposed amendment to TDM's Memorandum of Association to facilitate the implementation of the Proposed Share Split.

**24. Borrowings and debt securities as at the end of the reporting period**

Details of the Group's borrowings as at 31 March 2013 are as follows :

<b><u>Secured</u></b>	<b>Short-term RM'000</b>	<b>Long-term RM'000</b>	<b>Total RM'000</b>
<b>Continuing operations</b>			
-Term loans	187	42,825	43,012
-Hire purchase payables	35	61	96
	222	42,886	43,108

**25. Summary of off balance sheet financial instruments by type and maturity profile**

The Group did not enter into any contract involving off balance sheet financial instruments during the financial quarter ended 31 March 2013.

**26. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date**

There were no changes in material liabilities since the previous audited financial statements ended 31 December 2012.

**27. Dividend proposed**

A first and final dividend in respect of the financial year ended 31 December 2012 of 22 sen dividend per share, tax exempt under the single-tier system on 245,766,781 ordinary shares, amounting to RM54,068,692 has been proposed for shareholders' approval at the forthcoming Annual General Meeting.

**28. Earnings per share**

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	<b>Current Quarter Ended 31.03.2013</b>	<b>Preceding Corresponding Quarter Ended 31.03.2012</b>
<b>Basic</b>		
Profit for the period attributable to owners of the parent (RM'000)	14,196	17,668
Weighted average number of ordinary shares in issue ('000)	246,944	236,522
Basic earnings per ordinary share attributable to owners of the parent	5.75	7.47



**28. Earnings per share (cont'd)**

	<b>Current Quarter Ended 31.03.2013</b>	<b>Preceding Corresponding Quarter Ended 31.03.2012</b>
<b>Diluted</b>		
Profit for the period attributable to owners of the parent (RM'000)	-	17,668
Weighted average number of ordinary shares in issue ('000)	-	236,522
Adjustment for:		
- Share options	-	1,695
- Retention shares pursuant to acquisition of TDMC Hospital Sdn Bhd		196
- Issuance of new shares pursuant to acquisition of land as per announcement on 22 February 2012	-	4,011
Weighted average number of shares - diluted	-	242,424
Diluted earnings per ordinary share attributable to owners of the parent	-	7.29

**29. Realised and unrealised profits**

	<b>As at 31-Mar-13 RM'000</b>	<b>As at 31-Dec-12 RM'000</b>
Total retained profits of the Company and subsidiaries		
- Realised profits	341,372	318,918
- Unrealised profits	69,212	77,282
	<u>410,584</u>	<u>396,200</u>
Less: Consolidation adjustments	28,148	28,336
Total Group retained profits as per consolidated accounts	<u>438,732</u>	<u>424,536</u>

- 30.** The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 21 May 2013.

**BY ORDER OF THE BOARD**

YEAP KOK LEONG  
Company secretary

Kuala Lumpur  
21 May 2013